

5-091A071

8/10

13456-B

No. ~~13456-B~~

Date APR 1 1985

Fee \$ 10.00

ICC Washington, D.C.

RECORDATION NO. 13456-B Filed 1425

APR 1 1985 10 55 AM

INTERSTATE COMMERCE COMMISSION

Agatha Mergenovich
Interstate Commerce Commission
Washington, D.C.

Dear Ms. Mergenovich:

Enclosed for recordation under the provisions of 49 USC 11303(a) are the original and five counterparts of a Release, Discharge and Satisfaction of Original Security Agreement dated as of April 1, 1985 releasing the Security Agreement dated as of January 1, 1982 between IC Equipment Leasing Company, as debtor, and Harris Trust and Savings Bank, as secured party, which was filed and recorded in the Office of the Secretary of the Interstate Commerce Commission at 3:25 P.M. on January 28, 1982 and was given Recordation No. 13456. Said Release, Discharge and Satisfaction of Original Security Agreement is a secondary document.

A general description of the railroad equipment covered by the enclosed document is set forth in Schedule A attached to this letter and made a part hereof.

The name and address of the secured party is:

Harris Trust and Savings Bank
111 West Monroe Street
Chicago, Illinois 60690

The undersigned has acted as special counsel in connection with the preparation of the enclosed document and has knowledge of the matters set forth therein.

Please return the original and four copies of the Release, Discharge and Satisfaction of Original Security Agreement to Larry Elkins, Esq., Chapman and Cutler, 111 West Monroe Street, Chicago, Illinois 60603.

Also enclosed is a check in the amount of \$10.00 covering the required recording fee.

A short summary of the enclosed primary document to appear in the Index follows:

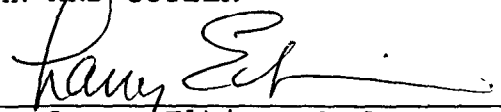
C. P. Kowder
C. P. Kowder

Release, Discharge and Satisfaction of Original Security Agreement with respect to the Security Agreement from IC Equipment Leasing Company, as Debtor, 111 East Wacker Drive, Chicago, Illinois 60601, to Harris Trust and Savings Bank, as Secured Party, 111 West Monroe Street, Chicago, Illinois 60690, covering 12 locomotives and 382 open top hopper cars.

Very truly yours,

CHAPMAN AND CUTLER

By


Larry Elkins, P.C.

Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

4/1/85

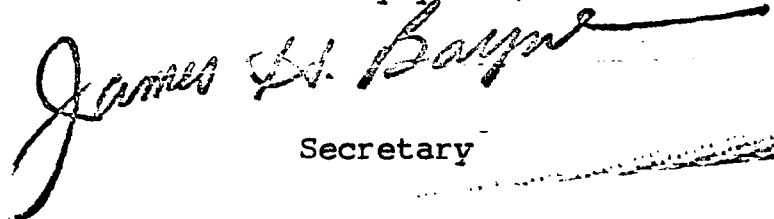
OFFICE OF THE SECRETARY

Larry Elkins
Chapman & Cutler
111 West Monroe
Chicago, Illinois 60603

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 4/1/85 at 10:55am and assigned re-
recording number(s). 13456-B, 14610, 14611

Sincerely yours,


Secretary

Enclosure(s)

APR 1 1985 - 10 45 AM

INTERSTATE COMMERCE COMMISSION

RELEASE, DISCHARGE AND SATISFACTION OF ORIGINAL
SECURITY AGREEMENT

THIS RELEASE, DISCHARGE AND SATISFACTION OF ORIGINAL SECURITY AGREEMENT dated as of April 1, 1985 (the "Release") is from Harris Trust and Savings Bank (the "Secured Party"), whose post office address is 111 West Monroe Street, Chicago, Illinois 60690, Attention: Transportation Division, to IC Equipment Leasing Company, an Illinois corporation (the "Debtor"), whose post office address is One Illinois Center, 111 East Wacker Drive, 19th Floor, Chicago, Illinois 60601, Attention: Treasurer.

RECITALS:

A. The Debtor and the Secured Party have heretofore entered into a Security Agreement dated as of January 1, 1982 (the "Security Agreement"), which was filed and recorded in the Office of the Secretary of the Interstate Commerce Commission at 3:25 P.M. on January 28, 1982 and was given Recordation No. 13456.

B. The Debtor and the Secured Party thereafter entered into a First Amendment to Security Agreement dated as of April 1, 1984, which was filed and recorded in the Office of the Secretary of the Interstate Commerce Commission at 3:30 P.M. on August 1, 1984 and was given Recordation No. 13456-A.

C. The Security Agreement provided that the Secured Party would release the Security Agreement and the security interest granted thereby upon its satisfaction that all indebtedness secured by the Security Agreement has been fully paid.

D. The Debtor has on April 1, 1985 caused to be paid to the Secured Party all principal of and interest accrued to such date, and all other amounts, if any, due and owing to the Secured Party, on all indebtedness secured by the Security Agreement.

In order to evidence the satisfaction and discharge of all indebtedness secured by the Security Agreement and the release of the security interest granted by the Security Agreement, the Secured Party now executes and delivers this Release, Discharge and Satisfaction of Original Security Agreement in compliance with the provisions of the Security Agreement and in contemplation that this instrument will be filed and recorded with the Secretary of the Interstate Commerce Commission to evidence such release of public record. The Items of Equipment upon which a security interest was granted by the Security Agreement are described in Schedule A hereto.

This Release, Discharge and Satisfaction shall be construed in accordance with and governed by the laws of the State of Illinois.

This Release, Discharge and Satisfaction may be executed, acknowledged and delivered in any number of counterparts, each of such counterparts constituting an original but altogether only one Release, Discharge and Satisfaction.

IN WITNESS WHEREOF, the Secured Party has caused this Release, Discharge and Satisfaction to be executed as of the day and year first above written.

HARRIS TRUST AND SAVINGS BANK

By

Its

R. K. Strong
Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 27th day of March, 1985, before me personally appeared R. K. Strong, to me personally known, who being by me duly sworn, says that he is a Vice President of HARRIS TRUST AND SAVINGS BANK, that said instrument was signed today on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Teresa A. Mestas
Notary Public

[NOTARIAL SEAL]

My commission expires: January 7, 1987

DESCRIPTION OF EQUIPMENT

12	SW-14 Diesel Electric Locomotives Marked and Numbered ICG 1500 through ICG 1511, both inclusive
382	100-Ton Open Top Hopper Cars marked and numbered ICG 388000 through ICG 388381, both inclusive

(I.C.G. No. 82-1)

SCHEDULE A

DESCRIPTION OF EQUIPMENT

- | | |
|-----|--|
| 12 | SW-14 Diesel Electric Locomotives Marked and Numbered
ICG 1500 through ICG 1511, both inclusive |
| 382 | 100-Ton Open Top Hopper Cars Marked and Numbered
ICG 388000 through ICG 388381, both inclusive |

(I.C.G. No. 82-1)